



STATE OF UTAH
NATURAL RESOURCES & ENERGY
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Cleon B. Feight, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

November 29, 1982

Mr. George E. Glasier
Energy Fuels, Ltd.
Three Park Central, Suite 900
1515 Arapahoe
Denver, Colorado 82020

RE: Hillside Uranium Complex
ACT/037/015
San Juan County, Utah

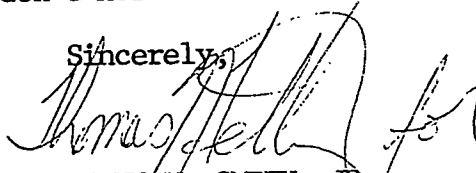
Dear Mr. Glasier:

Thank you for your notification that Energy Fuels, Ltd., has relinquished its interest in the above-referenced mining property to Monticello Minerals and Mining Company, and ultimately to Minerals West, Inc.

Please be advised that until such time as Minerals West has properly notified the Division of the transfer of interest per Section 40-8-19 of the Utah Mined Land Reclamation Act and has accepted all responsibilities and liabilities for said property under Energy Fuels, Ltd.'s approved mining and reclamation plan, including the posting of surety, the Division of Oil, Gas and Mining considers the responsibility for maintenance and/or reclamation to belong to Energy Fuels, Ltd., as the approved operator.

Upon satisfaction of the above requirements, Energy Fuels, Ltd., will be released from further obligations relative to this property. If you have any questions regarding this matter, please don't hesitate to call.

Sincerely,



JAMES W. SMITH, JR.
COORDINATOR OF MINED
LAND DEVELOPMENT

JWS/btb

cc: Tom Tetting, DOGM